



# Closing Quality Control

Eliminate closing errors and accelerate your post-closing process

At Snapdocs, we believe lenders will truly meet a consumer's expectations only when a borrower can close on their mortgage quickly and correctly, the first time. In fact, a recent borrower study by McKinsey found that "getting things right the first time" is the number one improvement borrowers want their mortgage provider to prioritize.

That's a clear opportunity for lenders to differentiate, and that's why we're announcing Closing Quality Control.

Today, the Snapdocs Digital Closing Platform reduces closing errors by 80%. We've helped hundreds of lenders close faster by dramatically reducing the number of missed signatures, initials and more. With Closing Quality Control, we will completely eliminate these errors. Even better, we will automate a number of slow, manual post-closing processes to keep your team - and your business - moving efficiently after each closing is complete.

This new solution will automatically classify documents and upload them to your LOS. Regardless of if they are eSigned or wet signed, you can be confident that all the right documents are there. No more missing pages, signatures, initials, dates or notary stamps. Any issues are automatically flagged, and straightforward workflows empower your team to resolve them immediately.

At Snapdocs, we are committed to delivering the digital closing platform you'll need to be successful today, and for years to come. One where every loan is closed perfectly, regardless of consumer preference, closing method, settlement partner, loan type, or region. Closing Quality Control is the next step, and we couldn't be more excited to get it into your hands.

## Benefits

- ✓ Eliminate errors in your closings
- ✓ Increase staff capacity by automating post-closing processes
- ✓ Improve your borrower experience by closing right the first time, every time
- ✓ Reduce your cost per loan



Scott Alexander | Director of Operations at Assurance Financial

**“We’ve seen a pick up on our ability to sell loans a little faster by getting those documents back soon. Also, it reduces errors, since you’ve got a digital signature. That error rate has gone way down because it’s being signed as you’re typing it in there. ... You’re gonna see efficiencies right away when you go to just that hybrid process.”**



Tom Knapp | Chief Information Officer at Waterstone Mortgage

**“The borrower identified the issue quickly after reviewing the documents in the Snapdocs portal. He made us aware of the discrepancy and we were able to reissue the updated documents immediately through the portal.**

**The closing took 15 minutes or less, and the settlement agent - this was our very first hybrid close - came back and said this was incredibly easy. The borrower was elated, and obviously our closing team was elated because we identified the issue prior to the actual closing.”**



Snapdocs is simplifying the mortgage closing process. As the provider of the industry’s leading digital closing platform, Snapdocs provides 190,000+ real estate professionals with a pragmatic, proven path to adopt digital closings and create a single, scalable process online for every transaction. The company powers more than 20% of all U.S. residential mortgages every month and has raised \$260 million from prominent investors including YC Continuity, Sequoia Capital, F-Prime Capital and Founders Fund. To learn more, please visit [snapdocs.com](https://snapdocs.com).

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