

The Snapdocs Digital Closing Platform includes a completely turnkey RON solution for mortgage lenders. This allows you to offer a fully remote eClosing to your borrowers, inside the same efficient process you use to manage all of your closings.

RON stands for Remote Online Notarization and it is one of two forms of electronic notarization, or eNotarization. Unlike In-Person eNotarization (iPEN), where borrowers and notaries meet in person, RON is the act of conducting eNotarization remotely online. Instead of meeting in-person, borrowers and notaries conveniently connect via webcam.

Because of its convenience and efficiency, RON is the mortgage industry's preferred method of full eClosings. The challenge is, it's still not possible to close loans via RON in some locations and with many investors. The Snapdocs RON Solution makes it easy for you to offer RON eClosings in locations and with investors where it is accepted. The borrower experience is simple — they esign noncritical documents and the eNote on their own time. The previously in-person 15 minute signing appointment is replaced with a 15 minute webcam appointment with a remote online notary. Once the closing is complete, Snapdocs pushes the completed closing package back to Settlement and, directly back into your LOS so that you can begin your post-closing process immediately.

## **Benefits**

- Faster closing
- Better borrower experience
- Close when it isn't possible to meet in person

## **Features**

- MISMO certified
- GSE & underwriter approved
- Nationwide network of remote notaries
- ✓ You and your settlement partners can choose the notary
- Automatically prepares lender & title documents for eSignature
- One efficient process for every closing, including RON
- Automatically determine RON eligibility





**Tom Knapp** | Chief Information Officer at Waterstone Mortgage Corporation

"Since we first launched our eClose platform in production last February, we have worked our way through hybrid closing, hybrid with eNote, and now full eClose with Remote Online Notary. There are many lenders, many much larger than us, who have not even started their eClosing project. We are thrilled to provide this improved experience for our customers and the title companies we work with in the loan closing process."

## snapdocs

Snapdocs is simplifying the mortgage closing process. As the provider of the industry's leading mortgage platform, Snapdocs provides 130,000+ real estate professionals with a pragmatic, proven path to adopt digital closings and create a single, scalable process online for every transaction. The company powered more than 13% of all U.S. residential mortgages in the last 12 months and is backed by prominent investors including YC Continuity, Sequoia Capital, F-Prime Capital and Founders Fund. To learn more, please visit snapdocs.com.

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