

# USDA Underwriting, Processing, and Origination

The USDA 502 Guaranteed Loan Program provides \$0 down payment financing to low-to-moderate income borrowers in eligible rural areas. Our expertly designed course provides you with the knowledge and skills to produce high quality USDA loans.



## Course Topics

- Program Benefits
- Borrower Eligibility
- Loan Purposes
- Loan Limits
- Rate, Terms, and Costs
- Occupancy
- Guarantee Fees
- Income Types and Calculations
- Assets, Debts, and Credits
- Eligible Properties
- Eligible Areas
- Underwriting and Guarantee
- Debt Ratio Waivers
- Guaranteed Underwriting System (GUS)

## Loan Products and Housing Types

- New Construction
- Property Flipping
- Repairs
- Refinances



### Online

Available 24/7  
Complete at your own pace



### Webinar

Available Quarterly  
Live Instructor



### On-Site

Private USDA Training  
In-Person Instructor



### LMS

Online Course Modules  
Live Web Updates